



FAO: Tempesta Capital Limited / Tempesta Copper Inc.
Andrew Paul (CIO / President)
Andrew Costain (COO / Group Secretary)
Andre Peterkin (CSO)

Subject: Tempesta Copper Inc., Funding

Date: 29th April 2024

As In-House Counsel for Tempesta Capital Limited, and for the Group; incorporating Tempesta Copper Inc., Tempesta Holdings Inc., Tempesta Holdings Limited and Tempesta Black Label Limited, I am writing to the Tempesta Capital Executive Management Board Directors and Chief Strategy Officer CSO, to whom this letter is addressed, regarding the funding of the Arizona Mining Operations.

1. Tempesta Capital Limited have signed a 5-year agreement with its client for EURO 300M SBLC issued by Deutsche Bank to fund the mining operations of Tempesta Copper Inc at their Arizona Mine. This Credit Instrument has been issued to Tempesta Black Label, HSBC Securities Account. HSBC have received the SBLC from Deutsche Bank on 3rd April 2024 and I have verified this. A line of credit has been agreed against the instrument.
2. The funds will be utilised to complete additional drilling of 8-10 deep shaft drills (3,000 – 3,500 ft) across the Kelvin along with additional 20 short drills (200-500 ft) in the Zellwegger which forms the open pit.
3. In addition to this, Tempesta Copper Inc., will use these funds to complete all road access points, waterways, out buildings for storage, assay and core sampling, whilst also utilising the funds to develop the deep shaft, Kelvin. The open pit (Zellwegger) has the access points and as high-grade surface copper exists, as per assays taken during late 2023 (up to 8.96% Cu), the company will extract this first.

As legal counsel for the Tempesta Group of Companies, I can confirm that I have reviewed and verified the associated agreements and documents to confirm the external funding is available to provide the necessary investment to complete the development and mining operations independent of any sales of TCu29.

On behalf of Tempesta Capital Limited



John Postlethwaite | In-House Counsel

